UNFCCC Business and Industry NGOs (BINGOs) 30th Conference of the Parties (COP30) Closing Statement

Excellencies, distinguished delegates,

On behalf of the global business community, we thank the COP30 Presidency and the volunteers and people of Belem, for their tremendous efforts in hosting this Amazon COP. We also commend the Parties for their tireless work.

Today sends a signal of united support of the Paris Agreement. Yet the outcomes still fall short of the global economy require.

The private sector has not waited for permission to act: we have charged ahead with both the will and ability to deliver. But without clear direction from governments, our best-efforts risk being constrained.

Parties,

We are at a turning point, and we must do better across the core areas that matter most:

First, adaptation is no longer a choice – it is an imperative. Yet the outcome adopted does not provide a credible pathway, that also unlocks private capital and innovation to deliver real resilience on the ground.

Second, on mitigation, in Dubai you sent a clear signal. Here in Belém, however, we face greatest disappointment.

The Global Accelerator, the Mission to 1.5, and voluntary roadmaps are welcome steps that can accelerate the global energy transition. But they risk remain intentions unless they lead to robust national plans and milestones, and are anchored in a clear, credible path on finance and investment.

Let us be clear: decisions adopted here will not deliver results without a step-change on finance. We need more than

roundtables and programmes. We need a concrete action plan that integrates the core elements of the Baku to Belem Roadmap, and channels capital into real-world projects at scale.

Finally, international cooperation must remain the cornerstone. In Belém, we saw severe divisions – but also recognition of the role of open, fair trade in shared prosperity. We hope for a genuine, inclusive dialogue to move to collaborative action marked by real solutions.

Excellencies, distinguished delegates,

It is time now to focus on what we must build together towards COP31 and beyond. Going forward, we must act with urgency, courage and pragmatism, grounding our choices in what truly works for people, the economy and the planet that sustains us all.

Thank you.