US Tariffs Under Trump

Threat / Implemented Action



Economic

Reciprocity

Law

12 Apr

China 125%

retaliatory

tariffs entry

into force

New total 125%

10 Apr

Chinese

retaliation

entry into force

EU pauses

retaliation

18 Apr

Fees introduced for China-based vessel owners &

operators, and operators of Chinese-built ships.

180-day grace period announced. For LNG vessels

grace period of 3 years, followed by incremental

increase over 22 years.

Retaliatory Actions Against the US

Threat / Implemented Action



EU retaliation worth €22B announced. Additional to come in mid-May

9 Apr

Taraeted reciprocal

tariffs entry into

force

additional 50% retaliatory tariffs on U.S. Goods, adds 6 U.S. companies to unreliable entity list + imposes export controls on 12

34% tariffs on U.S. goods

"Liberation Day"*

2 April, 2025

have a baseline 10% to	country not on the list will ariff on products coming g to the Administration	Cook Islands: 10%Costa Rica: 10%Curação: 10%	• Ghana: 10%	Kyrgyzstan: 10%Laos: 48%Lebanon: 10%	Namibia: 21%Nauru: 30%Nepal: 10%	Saint Pierre & Miquelon: 50%Saint Vincent & the	Tanzania: 10%Thailand: 36%Timor-Leste: 10%
Afghanistan: 10% Albania: 10% Algeria: 30% Andorra: 10% Angola: 32% Anguilla: 10% Antigua & Barbuda: 10% Argentina: 10% Armenia: 10% Aruba: 10% Azerbaijan: 10% Bahamas: 37% Barbados: 10% Bangladesh: 37% Barbados: 10% Bangladesh: 37% Barbados: 10% Bangladesh: 37% Barbados: 10% Bangladesh: 37% Barbados: 10% Barbados: 10% Barbados: 10% Barbados: 37% Barbados: 37% Barbados: 37% Barbados: 35% Bosnia and Herzegovina: 35% Botswana: 37%	 Brazil: 10% British Indian Ocean Territory: 10% British Virgin Islands: 10% Brunei: 24% Burundi: 10% Cabo Verde: 10% Cambodia: 49% Cameroon: 11% Cayman Islands: 10% Central African Republic: 10% Chad: 13% Chile: 10% China: 34% (in addition to existing tariffs, bringing the rate to 54%) Christmas Island: 10% Cocos (Keeling) Islands: 10% Colombia: 10% Comoros: 10% 	 Curaçao: 10% Côte d'Ivoire: 21% Democratic Republic of the Congo: 11% Djibouti: 10% Dominica: 10% Dominican Republic: 10% Ecuador: 10% Egypt: 10% El Salvador: 10% Equatorial Guinea: 13% Eritrea: 10% Eswatini: 10% Ethiopia: 10% European Union: 20% Falkland Islands: 41% Fiji: 32% French Guiana: 10% French Polynesia: 10% Gabon: 10% Gambia: 10% 	 Gibraltar: 10% Grenada: 10% Guadeloupe: 10% Guatemala: 10% Guinea-Bissau: 10% Guinea: 10% Guyana: 38% Haiti: 10% Heard & McDonald Islands: 10% Iceland: 10% India: 26% Indonesia: 32% Iran: 10% Iraq: 39% Israel: 17% Jamaica: 10% Japan: 24% Jordan: 20% Kazakhstan: 27% Kenya: 10% Kiribati: 10% Kosovo: 10% Kuwait: 10% 	Madagascar: 47%Malawi: 17%Malaysia: 24%	 Nepal: 10% New Zealand: 10% Nicaragua: 18% Niger: 10% Nigeria: 14% Norfolk Island: 29% North Macedonia: 33% Norway: 15% Oman: 10% Pakistan: 29% Panama: 10% Papua New Guinea: Paraguay: 10% Peru: 10% Philippines: 17% Qatar: 10% Republic of the Congo: 10% Réunion: 37% Rwanda: 10% Saint Helena: 10% Saint Kitts and Nevis: 10% Saint Lucia: 10% 	 Saint Vincent & the Grenadines: 10% Samoa: 10% San Marino: 10% São Tomé & Príncipe: 10% Saudi Arabia: 10% Senegal: 10% Serbia: 37% Sierra Leone: 10% Singapore: 10% Singapore: 10% Solomon Islands: 10% South Africa: 30% South Korea: 25% South Sudan: 10% Sri Lanka: 44% Sudan: 10% Suriname: 10% Svalbard and Jan Mayen: 10% Switzerland: 31% Syria: 41% Taiwan: 32% Tajikistan: 10% 	 Timor-Leste: 10% Togo: 10% Tokelau: 10% Tonga: 10% Trinidad and Tobago: 10% Tunisia: 28% Turkey: 10% Turkey: 10% Turks and Caicalslands: 10% Uganda: 10% Ukraine: 10% United Arab Emirates: 10% United Kingdom: 10% Uruguay: 10% Uruguay: 10% Vanuatu: 22% Venezuela: 15% Vietnam: 46% Yemen: 10% Zimbabwe: 18%

FACT CHECK: The tariffs announced on Trump's "Liberation Day" are so-called reciprocal tariffs. In theory, it means that tariffs are raised to similar levels as other countries impose on imports from the U.S. However, the methodology used by the White House to calculate the size of tariffs to reciprocate has been put into question by many. It seems to be based on the

U.S. trade deficit with the countries in question, but according to the White House it, supposedly, also factors in a combination of tariff and non-tariff factors. These so-called "non-tariff barriers" would include intellectual property rules, environmental and digital regulations, licensing requirements and, in some cases, "corruption."









