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# **Climate Ministerial Meetings**

The recent Copenhagen and Petersberg Climate Ministerial Meetings gathered high-level representatives from governments, international organisations, business and civil society from over 40 countries for a frank and open discussion on how to take forward and implement the historic "UAE Consensus", identify potential elements for building blocks under several high stakes negotiating items on the table for COP29 and pave the way for a successful outcome in Baku.

Countries' next NDCs to be delivered before COP30 are seen as a key instrument to take forward the Dubai promises, in particular the calls to transform global energy systems by 2030. Discussions focused on how these NDCs can be designed to become the crucial frameworks for investment and development plans, with many countries emphasising that these climate plans must be 1.5 aligned, economy-wide, ambitious, and implementable, while also considering equity and ensuring a just transition. Climate finance and an ambitious new post-2025 climate finance goal were highlighted as the critical enablers for both mitigation ambition and implementation, in particular for developing and emerging economies. Acknowledging the investment needs in developing countries in the scale of trillions, several developed countries noted the need to broaden the contributor base and involve all G20 and major economies in this important endeavor.

The Copenhagen Ministerial also saw the <u>launch of the COP Presidencies Troika</u> – the first-ever COP mandated initiative that aims to enhance continuity between COP28, COP29 and COP30, drive implementation of the UAE Consensus and ensure ambitious new NDCs. While many countries applauded the effort, some expressed their surprise and discontent with the call for "reframing ambition" and the focus on NDCs to be all about financing and support.

We were pleased to see the COP29 Presidency's focus on business engagement and their readiness to work with ICC and BINGO in the lead up to the Conference in November. The role of Business and Industry as an implementing enabler, notably for NDCs and mitigation but also with potential to do more in terms of adaptation, finance and investment was emphasised.

You will find attached the official summary of the Copenhagen Climate Ministerial for your information and reference. The official summary of the Petersberg Ministerial will be made available soon. Climate Ministers will meet next time later this year at the Pre-COP event (dates & location tbc) – the final key Ministerial meeting before COP29. We understand that Azerbaijan as incoming COP29 Presidency will continue bilateral discussions with different negotiating groups and countries in the coming months between now and COP29, to identify possible landing zones on the key issues at stake.

ICC and BINGO had the opportunity to participate in the two meetings and actively engage with negotiators and Ministers on the different items discussed. A big thank you once again to Justin Perrettson, Chair of the ICC Global Environment and Energy Commission, and Wendy Miles, Vice-chair of the ICC Global Environment and Energy Commission, for representing business in these critical meetings.

## **UNFCCC** Technical Meetings

A. Global Dialogue and Investment-focused Event on Mitigation Ambition and Implementation

ICC has the opportunity to nominate **two (2) business representatives for in-person participation** and **two (2) representatives for virtual participation** in the 3<sup>rd</sup> global dialogue and investment-focused event under the Sharm el-Sheikh mitigation ambition and implementation work programme, which will take place in a hybrid format in **Bonn, Germany, from 27 to 29 May 2024**.

At COP26, Parties agreed to establish a work programme to urgently scale up mitigation ambition and implementation in this critical decade. At COP27, Parties decided on further details on the work programme, among which to start the work immediately after COP27 and to hold at least two global dialogues and investment-focused events every year, organised under the guidance of the co-chairs of the work programme, until 2026. The two 2023 dialogues focused on accelerating just energy transition. This year, the focus will be on "**Cities: buildings and urban systems**". Please refer to the dedicated <u>UNFCCC webpage</u> for further details on the work programme.

# Should you wish to participate in these meetings in-person in Bonn or virtually, please return the completed registration form attached

**to** <u>sophie.talarico@iccwbo.org</u> by <u>Tuesday, 14 May COB</u>. The provisional agenda and further logistical and technical details on the 3<sup>rd</sup> dialogue and investment-focused event are available on the <u>meeting webpage</u>. It will also be possible to follow the meeting through the live broadcast (links on the meeting webpage).

#### B. First Dialogue on Just Transition Pathways

ICC has the opportunity to nominate **two (2) business representatives for in-person or virtual participation** in the 1<sup>st</sup> global dialogue under the United Arab Emirates work programme on just transition pathways, which will take place in a hybrid format in **Bonn**, **Germany, from 2 to 3 June 2024**.

At COP28 in Dubai, Parties agreed on the implementation of the work programme (WP) on just transition pathways, established at COP27, with a five-year programme, that aims to drive ambitious, equitable implementation across all pillars of the Paris Agreement and at least two hybrid dialogues to held prior to the two annual sessions of the Subsidiary Bodies. Following a call for submissions earlier this year, the SBs co-chairs have decided that the topic of the first dialogue will be "Just Transition pathways to achieving the goals of the Paris Agreement through NDCs, NAPs and LT-LEDs".

Should you wish to participate in these meeting in-person in Bonn or virtually, please <u>let us know</u> by email by <u>Tuesday</u>, <u>14 May COB</u>. The provisional agenda and further details on the 1<sup>st</sup> dialogue will be made available in due course on the <u>meeting</u> <u>webpage</u>. Further information on the UAE Just Transition WP can also be found <u>here</u>.

# C. Meeting on Capacity-building

ICC has the opportunity to nominate two (2) business representatives for in-person participation in the 8<sup>th</sup>meeting of the Paris Committee on Capacity-building (PCCB), which will take place in Bonn, Germany, from 10 to 12 June 2024 on the margins of the sixtieth sessions of the Subsidiary Bodies (SB 60).

The <u>PCCB</u> addresses current and emerging gaps and needs in implementing and further enhancing capacity-building in developing countries. The PCCB carries out its work through four internal <u>working groups</u>, which support the implementation of its rolling <u>workplan</u>. At COP28, Parties considered the <u>annual technical progress report</u> of the PCCB for 2023 and adopted decisions which, *inter alia*, invited parties and relevant institutions to provide support and resources to the PCCB for implementing its workplan and noted that capacity gaps and needs still exist in developing countries related to the implementation of the Convention and Paris Agreement.

Should you wish to participate in these meeting in-person in Bonn or virtually, please let us know by email by <u>Wednesday, 29 May COB</u>. The provisional agenda and further details on the 8<sup>th</sup> meeting will be made available in due course on the <u>UNFCCC</u> dedicated webpage.

### **Upcoming Business-related Events**

We would like to share with you below two upcoming business-related events hosted by the UN High-Level Climate Champions team.

- Breakthrough Agenda Show & Tell 7 May
  - Join this webinar to learn more about the <u>Breakthrough Agenda</u> and how you can take part.
  - Register here for 10:00-11:30 am CEST and here for 5:00-6:30 pm CEST.
- Employee Engagement Show & Tell 21 May
  - Sign up to this event to learn about how employees can support their organisations in the net-zero transition.
  - Register <u>here</u>.