



ICC Briefing on Outcomes of COP28 & Looking towards Baku

Draft Concept Note

Date: Wednesday, 6 March 2024

Time: 14:00-15:15 CET (TBC)

Format: Virtual

Background:

As a result of arduous diplomatic efforts undertaken by the United Arab Emirates (UAE) Presidency through 2023, extensive informal countries' work and two weeks of intense and intricate technical and political negotiations in Dubai, COP28 concluded on Wednesday 13 November 2023, with the adoption by almost 200 countries of the "[UAE Consensus](#)" – including an historic agreement on the first global Stocktake, the operationalisation of new funding arrangements for loss and damage and the fund as well as new arrangements for climate adaptation, the mitigation work programme, and the work programme on just transition pathways.

Whilst the outcome of Dubai may not deliver on everything global business called for, it sends a powerful signal to all governments and the global community more broadly on the need to increase the pace and scale of action to meet the Paris Agreement goals – with an energy section setting out clear goals and efforts to be taken at a global level to keep 1.5°C within reach, calling on countries to transition away from fossil fuels and triple renewable energy output and deliver enhanced Nationally Determined Contributions' by 2025.

The big responsibility lies now on countries to translate this COP28 outcome into ambitious work at home. The coming two years will be critical in terms of delivery on the commitments, in particular on much needed finance and support for developing countries. At COP29, governments are asked to establish a new climate finance goal, reflecting the scale and urgency of the climate challenge. And at COP30, they must come prepared with new nationally determined contributions that are economy-wide, cover all greenhouse gases and are fully aligned with the 1.5°C temperature limit.

Objective: With many aspects of COP28 decisions under evaluation, there is an opportunity to sit down with government and business representatives to examine the results in more detail and assess what they mean for our collective efforts going forward, in particular looking towards the upcoming UN Climate Change Conference



COP29 in Baku in November 2024, as well as the key role of the private sector to support a successful outcome.

Agenda (75 minutes)

- Welcome and introduction (5 minutes)
 - **Raelene Martin**, Head of Sustainability, ICC
 - **Sandra Hanni**, Global Policy Lead Climate, ICC
- Remarks from representatives leading the UN negotiation process (50 minutes)
 - **Hana AlHashimi**, Chief Climate Negotiator, United Arab Emirates COP28 Presidency – *Confirmed*
 - **Ambassador Tosi Mpanu-Mpanu**, Lead Negotiator, Democratic Republic of the Congo – *Invited*
 - **Federica Fricano**, Director European Environmental Affairs, DG AEI, Ministry for the Environment and Energy Security, Italy – *Confirmed*
 - **Yalchin Rafiyev**, Deputy Foreign Minister and Lead Negotiator, Azerbaijan COP29 Presidency – *Invited*
- Exchange with business leaders (20 minutes)