

**UNFCCC Business and Industry NGOs (BINGOs)
Global Stocktake Closing
SB65 Bonn Climate Change Conference
13 June 2023**

Thank you Co-Facilitator.

Excellencies, distinguished delegates – My name is Sandra Hanni from the International Chamber of Commerce, and it is my honour to address you in my capacity as Focal Point for the UNFCCC Business and Industry Constituency.

We express our sincere appreciation to the Co-Facilitators for their hard work and dedication to the GST process and providing the opportunity to business and all non-Party stakeholders to actively participate and contribute to this important third and final technical dialogue.

The World Café – and the novel concept it represented – allowed for open, inclusive and casual conversations to take place, contributing to an especially rich idea generation from all Parties and non-party stakeholders.

In terms of the four roundtables, we were pleased to see a very focused exchange of views on “what’s next”. These discussions facilitated the emergence and strengthening of key messages across all clusters. There were also expressions of gaps, challenges and barriers of implementation, as well as, discussions on critical solutions and the international cooperation needed to overcome these obstacles.

We further welcomed the recognition of the essential role of the private sector and all non-Party stakeholders in providing inputs and engaging in the GST, alongside the important work done by the High-Level Climate Champions.

We now look to the co-facilitators and UNFCCC Secretariat to translate the outcomes of this last Technical Meeting and present the key messages as a solid basis for a strong political outcome in Dubai. We see the Global Stocktake as a critical process to identify concrete actions that can be meaningfully implemented by Parties, business and other non-Party stakeholders, with a particular focus on actions for governments

to undertake with regards to their domestic technical and policy work, with the ambition to agree on stronger NDCs centered on action.

In order to be effective, the GST also needs to provide a clear roadmap for business on what interventions should take place, sector by sector, to align with a 1.5 and net zero future, also taking into account a just and fair transition.

Against the backdrop of scientific evidence presented by the IPCC, and in the course of this GST session, we have been reminded of the fundamental importance of collaboration and partnerships amongst all stakeholders.

Business in all its diversity is essential to bridge the gap between ambition and implementation at the needed scale and pace – and therefore to successfully deliver collective and focused action. We stand ready to support you as a key partner to achieve a successful first GST in Dubai.

Thank you.