

## ICC Briefing on Outcomes of COP26

### Draft Concept Note

**Date:** Tuesday, 8 February 2022

**Time:** 14:30-15:45 (CET)

**Format:** Virtual

#### **Background:**

Two years of diplomacy and campaigning undertaken by the UK Presidency, strenuous informal work over past months and two weeks of intense formal negotiations in Glasgow ended on Saturday evening 13 November 2021. Nearly 200 countries agreed the [Glasgow Climate Pact](#) to keep 1.5 °C alive and finalise the key outstanding elements of the Paris Agreement Rulebook – the guidelines necessary to fully implement the Paris Climate Accord adopted in 2015

The outcome of COP26 is a very important step and sets the foundation to keep the Paris Agreement goal of limiting global warming to 1.5°C within reach, however, much work remains to be done to define and implement the rules in a way that works for the real economy and delivers real and additional benefits for the climate and society. “We can now say with credibility that we have kept 1.5 degrees alive. But its pulse is weak and it will only survive if we keep our promises and translate commitments into rapid action”, said Alok Sharma in the Closing Plenary.

With many aspects of the Glasgow Package, in particular the Article 6 agreement being under evaluation, there is an opportunity to examine the results in more detail and assess what they mean for the future of the UNFCCC climate negotiation process and our collective efforts.

**Objective:** The aim of this briefing is to bring together high-level government representatives leading the UN negotiation process and business leaders to take stock of the outcomes of COP26 and assess what they mean for our collective efforts going forward, as well as looking towards the upcoming UN Climate Change Conference COP27 in Egypt in November 2022.

#### **Preliminary Agenda (60 minutes)**

- Welcome and introduction (5 minutes) – **Raelene Martin**, Head of Sustainability, ICC and **Sandra Hanni**, Global Policy Lead Climate, ICC

- Remarks from representatives leading the UN negotiation process (40 minutes)
  - **Archibald Young**, UK Lead Climate Negotiator, COP26 Unit, Cabinet Office
  - **Tosi Mpanu Mpanu**, Chair of UNFCCC SBSTA, Democratic Republic of the Congo
  - **Elina Bardram**, Acting Director, International, Mainstreaming and Policy Coordination, DG Clima, European Commission
  - **Mary Jane Mace**, lawyer and negotiator, Alliance of Small Island Development States
- Reactions from business leaders (20 minutes)
  - **Wendy Miles**, Barrister, Twenty Essex and Co-Chair, ICC Working Group on Carbon Pricing Mechanisms
  - **Abyd Karmali** OBE, Managing Director, Climate Finance, Bank of America
  - **Andrea Bonzanni**, International Policy Director, International Emission Trading Association
  - **Faisal Eissa**, General Manager, Lekela Power
- Questions and answers (15 minutes)