

6 November 2021

**Business and Industry NGOs (BINGOs) Statement
UN Climate Change Conference Glasgow
SBI Closing Plenary**

Thank you, Madame Chair, and to delegations for your continuous and explicit support for opening the SBI meetings to non-governmental observers.

My name is MARCIO VIEGAS from SUST4IN, we are a new “micro-multinational” and activists, implementing climate solutions, such as capacity-building, and I am speaking on behalf of the Business and Industry NGOs (BINGO) attending this meeting.

Business is fully committed to the UNFCCC and the Paris Agreement, and we have one message: Climate Change is Everyone’s Business. Since the COP last convened, we have seen an even greater mobilisation of the private sector – of every size, geography and sector, with more companies than ever before placing climate action at the heart of their business strategy, investments, operations and

value chains, and embracing the opportunity to drive innovation, increase competitiveness, improve resilience, create jobs and stimulate growth.

Earlier this week, world financial leaders met here in Glasgow and unveiled the significant commitments made by 450 firms from 45 countries managing \$150 trillion in assets. Their message was clear – the resources are there to transform the economy for net zero, what is missing are rules and mechanisms to **implement** them effectively.

Madame chair, the work of the SBI is at the core of all issues related to the **implementation** and like the SBI, business is focused on the key building blocks hand in hand with raising ambition: mitigation, adaptation, finance, investment, innovation, technology and capacity-building.

But only with high potential and well-designed policies can we achieve full implementation. We need to design them in a transparent, efficient and, most importantly, effective way.

We call on the Parties here today to further accelerate work on all agenda items and to set the basis for the frameworks urgently needed.

In doing so, we encourage you to continue to enhance opportunities for substantive engagement and further pursue practical exchanges with business to offer technical expertise, strengthen national pledges, step up implementation and participate in the emerging frameworks for loss and damage, adaptation, and response measures.

We stand ready to support you in your deliberations and in our shared imperative: net zero by 2050, and a sustainable inclusive and resilient recovery.

Thank you for your attention.