

ICC Sweden Environment Committee Meeting

23 April 2021 | Virtual

COP26

What are the latest updates from COP26?

- COP26: Glasgow, United Kingdom, 1-12 November 2021
- UNFCCC informal meeting, 31 May-17 June 2021
- Intersessional Meeting (tbc) and additional Intersessional Meeting could be held later in 2021 to help Parties catch up on work missed this and last year
- COP26: most important climate conference since signing of the Paris Agreement (2015)

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Key Priorities for UK COP26 Presidency

- Successful negotiating outcome (Article 6, loss and damage, adaptation, finance)
- Ambition as guiding principle around five key areas:
 - Adaptation and Resilience
 - Nature-based Solutions (link with UN Biodiversity Conference, October 2021)
 - Energy Transition (renewables and storage)
 - Clean Road Transport
 - Climate Finance (COP26 Finance Agenda)

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Expectations

1. Delivery of enhanced NDCs – Nationally Determined Contributions – ahead of COP26
2. Article 6 related to international cooperation on carbon markets – key missing puzzle piece of the “Paris Rulebook”
3. Climate Ambition Alliance/UN Race to Zero

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The Road to COP26

- UNFCCC Extra Intersessional Meeting(s) 2021 – *To be confirmed*
- U.S. Leader's Climate Summit, 22-23 April 2021
- UNFCCC Informal Meeting, 31 May-17 June 2021
- UNFCCC Regional Climate Weeks 2021 – *virtual*
 - UNFCCC Latin America & Caribbean Climate Week, 11-13 May 2021
 - UNFCCC Africa Climate Week, Kampala, 15-18 June 2021
 - UNFCCC Asia Pacific Climate Week, 6-9 July 2021
- UNFCCC Pre-COP26 and Youth Summit, Milan, Italy, 28 September-2 October 2021

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ICC's key role at COP26

- ICC plays a central role at UN climate negotiations as the official UNFCCC Focal Point for Business and Industry
- Daily ICC Business Briefings (BINGO Briefings)
- ICC Business and Industry Day (BINGO Day) – First week of COP26
- Bilateral meetings with key delegations
- Interventions and statements in Plenary and High-Level Meetings
- Global Climate Action Events and events related to the UNFCCC Race to Zero
- Side events (Article 6, carbon pricing, NDC enhancement, etc.), pavilions, exhibits, etc.
- Side events hosted by ICC National Committees (ICC UK, etc.)

How can you support ICC's work?

- Mobilise business for enhanced climate ambition and action in lead up to COP26 – by also mobilising and supporting SMEs to take climate action through the [SME Climate Hub](#) and the UN Climate Ambition Alliance and [UN Race to Zero](#) Campaign
- But also persuading national and local governments to adapt ambitious climate policies.
- Support ICC's advocacy strategy (communication, roundtable discussions):
 - Higher climate ambition and action
 - Adoption of clear guidance on Article 6
 - Alignment of financial policy and regulatory incentives with climate goals (ICC Sustainable Finance Principles)

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9 essentials ICC reads on climate (*will be updated for COP26*)

1. [The Road to COP25](#)
2. [ICC COP25 Key Messages](#)
3. [ICC Principles for a Just Transition](#)
4. [ICC Primer on Article 6 – For Business](#)
5. [ICC Business views on Article 6 – For Parties](#)
6. [ICC Sustainable Finance Principles](#)
7. [ICC Declaration on Next Century of Global Business](#)
8. [Climate change and trade agreements Friends or foes?](#)
9. [ICC Report on Resolving Climate Change Related Disputes](#)

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Key players

- Patricia Espinosa, UNFCCC Executive Secretary (twitter: [@PEspinosaC](#))
- Alok Sharma, COP26 President (twitter: [@AlokSharma_RDG](#))
- Mark Carney, COP26 Finance Adviser and UN Special Envoy for Climate Action and Finance (twitter: [@MarkCarney_BOE](#))
- High-level Climate Action Champions
 - Nigel Topping, UK's High-level Climate Champion (twitter: [@topnigel](#))
 - Gonzalo Muñoz, Chile's High-level Climate Champion (twitter: [@gmunozabogabir](#))
- Paul Polman, Honorary Chair, ICC, Co-founder, Imagine and member of the “Friends of Climate Action” group advising the COP26 Presidency (twitter: [@PaulPolman](#))