ICC Sweden Environment Committee Meeting

16 April 2020 | Paris



# ICC Inclusive & Green Growth Knowledge Hub

#### Key achievements in 2019

- ICC Centenary Declaration
- Making Climate Action Everyone's Business
  - COP25
  - ICC Chambers Climate Coalition
  - NDC Partnership
  - ICC sustainable finance initiative
  - ICC Task Force on Climate Change Related Disputes Report
  - ICC trade and climate change consultations
- ICC advances business and biodiversity agenda (Business for Nature Coalition)

# ICC Inclusive & Green Growth Knowledge Hub

### 2020 workprogramme and key priorities

- ICC's response to COVID-19 pandemic
- ICC Commission on Environment and Energy workprogramme
- Key priorities (Q3 and Q4)
  - Climate action
  - Biodiversity
  - Sustainable Development Goals

#### What do we know about COP26?

- COP26, Glasgow postponed until 2021 (likely June 2021)
- Most important climate conference since signing of the Paris Agreement (2015)
- Key priorities for the UK Presidency
  - Successful negotiating outcome (ambition, finance, loss and damage, Article 6)
  - Ambition as guiding principle around five key areas:
    - Adaptation and Resilience
    - Nature-based Solutions (link with UN Biodiversity Conference 2021)
    - Energy Transition (renewables and storage)
    - O Clean Road Transport
    - Climate Finance (COP26 Finance Agenda)

### Key issues for business at COP26

- 1. Delivery of enhanced NDCs ahead of COP26
- 2. Coherent and transparent implementation of Article 6 related to international cooperation on carbon markets
- 3. Climate Ambition Alliance

### The Road to COP26

- UNFCCC Intersessional Meeting, 4 12 October 2020, Bonn, Germany
- UNFCCC Regional Climate Weeks 2020 *postponed (likely take place in 2021)* 
  - UNFCCC Africa Climate Week, Kampala, Uganda
  - UNFCCC Latin America & Caribbean Climate Week, Santo Domingo
  - UNFCCC Asia Pacific Climate Week (location tbc)
  - UNFCCC Middle East and North Africa Climate Week, Dubai, UAE
- UNFCCC Pre-COP26 and Youth Summit, Milan, Italy, 2021 (tbc)

### ICC's key role at COP26

- ICC plays a central role at climate change negotiations as the official UNFCCC Focal Point for Business and Industry
- Daily ICC Business Briefings
- ICC Business and Industry Day (first week of COP26)
- Bilateral meetings with key delegations
- Interventions
- Marrakech Partnership and Global Climate Action Events

#### How can you support ICC's work?

- Mobilise business for enhanced climate ambition and action in lead up to COP26
- Encourage local business leaders, in particular SMEs, to join the ICC Chambers Climate Coalition
- Support ICC's advocacy strategy (communication, roundtable discussions):
  - Higher climate ambition and action
  - Adoption of clear guidance on Article 6
  - Alignment of financial policy and regulatory incentives with climate goals (ICC Sustainable Finance Principles)

#### 9 essentials ICC reads for COP26

- 1. <u>The Road to COP25 (will be updated)</u>
- 2. ICC COP25 Key Messages (will be updated)
- 3. <u>ICC Principles for a Just Transition</u>
- 4. <u>ICC Primer on Article 6 For Business</u>
- 5. <u>ICC Business views on Article 6 For Parties</u>
- 6. <u>ICC Sustainable Finance Principles</u>
- 7. ICC Declaration on Next Century of Global Business
- 8. <u>Climate change and trade agreements Friends or foes?</u>
- 9. <u>ICC Report on Resolving Climate Change Related Disputes</u>

### Key players

- **Patricia Espinosa**, UNFCCC Executive Secretary (twitter: @PEspinosaC)
- Alok Sharma, COP26 President (twitter: @AlokSharma\_RDG)
- Mark Carney, COP26 Finance Adviser and UN Special Envoy for Climate Action and Finance (twitter: @MarkCarney\_BOE)
- High-level Climate Action Champions
  - **Nigel Topping**, UK's High-level Climate Champion (twitter: @topnigel)
  - **Gonzalo Muñoz**, Chile's High-level Climate Champion (twitter: @gmunozabogabir)
- **Paul Polman**, Chair, ICC, Co-founder, Imagine and member of the "Friends of Climate Action" group advising the COP26 Presidency (twitter: @PaulPolman)