

4 December 2019

**Business and Industry NGOs (BINGOs) Statement  
Madrid Climate Change Conference 2019  
Pre-2020 Stocktake**

Thank you very much Mr Moderator – My name is Sandra Hanni from the International Chamber of Commerce and I am pleased to give a couple of remarks on behalf of the Business and Industry Constituency at this meeting.

We are seeing an unprecedented mobilisation of the private sector – of every size, geography and sector, with more companies than ever before placing climate action at the heart of their business strategy, investments, operations and value chains, and embracing the opportunity to drive innovation, increase competitiveness, create jobs and stimulate growth.

One concrete example, at the UN Climate Action Summit, 100 multinationals and 10 million local business leaders committed to align their operations with the 1.5 and net zero by 2050 targets and more are joining every day.

Much more needs to be done and the pace must accelerate. This will require ambitious NDCs and coherent policy frameworks.

We have seen more ambition in NDCs and long-term strategies in cases where governments and business work in close cooperation. This is an important lesson.

We encourage all governments to continue and broaden cooperation with business in the development and implementation of their future strategies.

To summarize, in order to meet the goals of the Paris Agreement, it is essential that we enhance our cooperation at national and international levels.

Thank you for your attention and we look forward to continuing our work with you all. Thank you very much.